Agenda Notes for discussion for the Unit Approval Committee Meeting to be held on 22.3.2021 at 1100 Hrs in WebEx

Visakhapatnam Special Economic Zone

Agenda Item No. 1	Ratification of the Minutes of the Meeting of the Unit Approval Committee held on 28.1.2021	Page No. 2
Agenda Item No. 2	Action taken report for the Meeting of the Unit Approval Committee held on 28.1.2021	Page No. 3
Agenda Item No. 3	Proposal of M/s. W3Global India Pvt. Limited for setting up of unit for conversion of DTA unit to 100% EOU unit for export of "IT/ITES" at 2nd Floor, 201, MJR Magnifique, Plot No. 75/76, Khajaguda X Road, Prashanth Hills, Raidurg, Hyderabad – 500 008	Page No. 4 to 5

Agenda Item No. 1: Ratification of the Minutes of the Meeting of the Unit Approval Committee held on 28.1.2021.

The minutes of the meeting are enclosed herewith. The Committee is requested to ratify the same.

<u>Agenda Item No. 2:</u> Action taken report on the Meeting of the Unit Approval Committee held on 28.1.2021 at 1100 Hrs through WebEX video conferencing.

The Action Taken on the decisions taken in the previous meeting of the UAC for EOUs is submitted hereunder for information of UAC:

Agenda Item No.	Decision of the UAC	Action Taken
Agenda Item No. 3	Proposal of M/s. SVG International Pvt. Limited for setting up a unit for conversion from DTA to 100% EOU unit for manufacture and export of "a) Granite Slabs and b) Granite Tiles" at Sy. No. 706, National Highway No. 44, Toopran, Medchal District, Telangana	Issued approval

AGENDA Item No: 3: Proposal of M/s. W3Global India Pvt. Limited having registered office at Office No. 303 (North), New Mark House, Plot No. 56, Patrika Nagar, Madhapur, Hitech City, Hyderabad – 500 081 submitted an application dated 16.3.2021 (Received on 17.3.2021) for setting up a unit for conversion from DTA to 100% EOU unit for export of "IT/ITES" at 2nd Floor, 201, MJR Magnifique, Plot No. 75/76, Khajaguda X Road, Prashanth Hills, Raidurg, Hyderabad – 500 008.

The following are the details of the project:

(1) Name of the Unit	M/s. W3Global India Pvt. Limited, Office No. 303 (North), New Mark House, Plot No. 56, Patrika Nagar, Madhapur, Hitech City, Hyderabad – 500 081
(2) Proposal is for	Export of "IT/ITES"
(3) Location of the Unit	2nd Floor, 201, MJR Magnifique, Plot No. 75/76, Khajaguda X Road, Prashanth Hills, Raidurg, Hyderabad – 500 008.
(4) Manufacturing/Trading/Services	Services
(5) Investment	Plant and Machinery Imported – Rs. 240 Lakhs Indigenous – Rs. 240 Lakhs Total – Rs. 480 Lakhs Sale Deed dated 30.1.2021 with a super Built-up area of 8,835 sq. ft.
(6) Import requirements	Import – Rs. 240 Lakhs Raw material, components, Consumables, packing Material fuel etc. For 5 years: NIL Foreign Exchange out go: Rs. 360 Lakhs (for 5 years)
(7) FOB value of Exports	Rs. 6,173 Lakhs
(8) Indigenous requirements	CG – Rs. 240 Lakhs Raw material, components, Consumables, packing Material fuel etc. For 5 years: NIL
(9) Rejects	5%
(10) Foreign Technology, if any	No
(11) NRI and FI	No
(12) NFE	Rs. 5,813 Lakhs
(13) Proposed Employment: Supervisory Non-supervisory Supervisory Non-supervisory	Existing Men – 6 & Women – 10 Existing Men – 60 & Women – 30 Proposed Men – 6 & Women – 10 Proposed Men – 40 & Women – 50
(14) Destination of Exports	100% GCA
(15) Nature of application Firm	Pvt. Limited company
(16) Whether Project report submitted	Yes
(17) Marketing tie-ups submitted	No

(18) Residence Proof	Submitted
(19) Income Tax returns for the last three years of Promoters	Submitted undertaking that they have not filed IT returns for the last three years as they are NRIs. Submitted IT returns of the company for 2018-19 to 2020-21
(20) Directors/Partners	2 Directors
(21) Experience, if any	Yes
(22) Memorandum & Articles of Assn.	Submitted
(23) Means of Finance	Equity & Internal Accruals

As per Appendix 6A of FTP, 2015-20, inspection of the project site by an officer is to be done.

In terms of Para 6.07 of FTP, 2015-20 read with Para 6.32 of Hand Book of Procedures 2015-20, Unit Approval Committee of EOU shall have powers, inter-alia, to consider applications for setting up EOUs.

The proposal is placed before UAC for approval please.

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